

BOARD OF FINANCE

October 19, 2016

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, October 19, 2016.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Mr. Lianos, Ms. Brown, Ms. Vissicchio

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – October 14, 2016
2. Minutes of the Regular Meeting held on September 21, 2016
3. September 30, 2016 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
6. Municipal Grants FY 16-17
7. Meeting Dates CY 2017
8. Budget Making and Workshop Schedules FY 17-18
9. Board of Education Corrective Actions
10. MRSA Grant Information

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on September 21, 2016, Mr. Lianos moved their acceptance, seconded by Ms. Brown.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Lianos - Yes	Brown – Yes
	Vissicchio - Yes		

OLD BUSINESS

MRSA

Mr. Hallahan thanked Mr. Swinkoski for providing the information he requested on MRSA. Mr. Hallahan feels that the Board of Finance should have some say in how the money is spent. Mr. Monico explained that the items that were purchased were capital items that were in the 5 Year Capital Improvement Plan which was approved at referendum. He explained that we followed the state procedures and requested a waiver to purchase these items. Mr. Monico said it is an operational decision based on the needs of the town. Mr. Freda and Mr. Swinkoski work with the department heads on a daily basis and know their priorities. Mr. Freda recommended that at our budget workshops the Board of Finance prioritize the list of capital items in the 5 year plan. A lengthy discussion followed with board members asking questions. Mr. Swinkoski agreed to add balance status/activity for the “Municipal Grants-In-Aid” Account as part of the report on “Special Funds”.

NEW BUSINESSREPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION
ACCOUNTING SEPTEMBER 30, 2016

Mr. Swinkoski referred to these reports stating that tax collections at the end of September were 57.5%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Hallahan made a motion to accept the revenue, expenditures and special funds reports, non-inclusive of the Board of Education reports.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Lianos - Yes	Brown - Yes
	Vissicchio - Yes		

Discussion followed on the Board of Education financial reports. Board members are not satisfied with the format and content of the reports and requested that the Board of Education make changes accordingly.

Mr. Monico then made a motion to accept the Board of Education reports. Seconded by, Mr. Hallahan.

VOTE:	Freda - Abstain	Monico - Abstain	Pieper - Abstain
	Hallahan - Abstain	Lianos - Abstain	Brown - Abstain
	Vissicchio - Abstain		

CY 2017 MEETING SCHEDULE

Board members reviewed this schedule. A motion was made by Ms. Vissicchio to adopt the CY 2017 Meeting Schedule.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Lianos - Yes	Brown - Yes
	Vissicchio - Yes		

FY 2017-2018 BUDGET MAKING AND WORKSHOP SCHEDULE

Board members reviewed this schedule. A motion was made by Ms. Vissicchio to adopt the FY 2017-18 Budget Making and Workshop Schedule.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Lianos - Yes	Brown - Yes
	Vissicchio - Yes		

BOARD OF EDUCATION CORRECTIVE ACTIONS

Mr. Monico went over the corrective actions with Board members. He said that we should test their corrected procedures in January to make sure the Board of Education is following through. Ms. Vissicchio requested that the Board of Education create form numbers to correlate with each corrective action making it clear which form is needed. A brief discussion followed with board members making recommendations.

MIDDLE SCHOOL UPDATE

Ms. Vissicchio said that school opened on time. There is a punch list of items that are being addressed on daily basis. The focus now is on the auditorium, cafeteria and main office. The project is on a very tight schedule.

PUBLIC COMMENT

Discussion followed for approximately 20 minutes with one resident asking questions and making recommendations.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 8:30 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Lianos - Yes	Brown - Yes
	Vissicchio - Yes		